

Streamline your procurement process with
A SINGLE CONNECTED SOLUTION



See the power of Yardi **Procure to Pay**



The challenges with manual procurement

Procurement is an essential part of running any business. Regardless of which real estate market you serve, you're tasked with managing vendors, tracking invoices, processing payments and more — processes that are costly, time-consuming and prone to errors when done manually.

Fortunately, technology exists to alleviate the challenges associated with manual procurement, but not all solutions are built the same. To optimize procurement at every level, you need an end-to-end solution that centralizes key workflows on a single platform — one that seamlessly integrates all aspects of your business.

44% of procurement decision makers report having difficulties — including limited visibility — when using multiple technology systems.¹

Without an all-in-one technology solution for procurement, you face:

- ✓ Time-intensive workflows
- ✓ Increased operational costs
- ✓ A heightened risk of errors
- ✓ Jeopardized vendor compliance

With a single connected solution like **Yardi Procure to Pay**, which enables paperless workflows from one integrated platform, you're equipped to:

- ✓ Eliminate paper
- ✓ Mitigate errors
- ✓ Save time and money
- ✓ Optimize vendor management

Over 41% of decision makers agree that tedious procurement tasks can be optimized through online solutions.²

Meet the Yardi **Procure to Pay Suite**

Yardi Procure to Pay is an end-to-end solution designed for businesses of all types and sizes. With a fully integrated platform that streamlines your procurement process from start to finish, you're set to reduce friction across all elements of the accounts payable lifecycle: vendor management, procurement, invoice processing and payments.

The Procure to Pay Suite consists of solutions designed to support every step of your procurement workflow:

YARDI **PAYSCAN**

Streamline invoice processing with efficient, online approval workflows in PayScan. Approve invoices faster and make fewer mistakes by scanning paper invoices and converting them into Yardi Voyager electronic transactions. Unlock powerful analytics, data integration, mobile access and more.

YARDI **PAYSCAN FULL SERVICE**

Reduce friction across all elements of your accounts payable process with PayScan Full Service. Save time on every approval as electronic invoices are imported directly to Procure to Pay.





YARDI **MARKETPLACE**

Simplify purchasing using a comprehensive online catalog, customizable workflows and detailed spend analytics with Marketplace. Manage your procurement needs on the go with mobile apps from the Google Play Store or the Apple App Store.




VENDORSHIELD

Optimize vendor registration and monitoring with help from VendorShield. Reduce risk for your properties and increase staff efficiency with an automated vendor credentialing and compliance monitoring solution.

YARDI BILL PAY

Set your business up for success by letting Yardi execute your payment process with Bill Pay. Reduce operational costs with an outsourced payment process, which completes the automated procure to pay cycle.





"Bill Pay Express was the easiest implementation I've done at Yardi – once the bank accounts were enabled, Yardi handled everything else. Then you just pay."

BECCA BISER
Chief Financial Officer
Peak Properties

Yardi Bill Pay Express

Save time and money by automating payments to vendors and utility companies with Bill Pay Express. Just set up a bank account for payments and Bill Pay Express handles the rest.

Simple: Bill Pay Express is fast and easy to implement. Yardi manages vendor engagement and works with them to agree on payment types and schedules.

Secure: Yardi assumes all risk of fraud for Bill Pay Express clients, including KYC processes for all vendors that accept electronic payments. All sensitive payment information is kept separate from the Voyager database, and payments are made via secure file transmission.

Automated: Automating payments means your organization no longer needs to resolve payment errors, track down lost payments or adjust payment methods based on changing vendor preferences. Yardi takes on all of these responsibilities for Bill Pay Express clients.

Automating payments with **Bill Pay Express** can save more than \$45,000 annually.*

*Based on actual Yardi client data and analysis as of May 2024.



Yardi Virtuoso:

Advancing Accounts Payable with AI

PayScan with Smart AP

Reduce the time and costs of scanning invoices and keying data in Yardi Voyager. Smart AP, part of Yardi Virtuoso and a powerful addition to PayScan, automates the process using AI. Vendors simply email invoices in PDF format for Smart AP to process and populate payable data into Yardi Voyager.

If errors are suspected, the Smart Review feature alerts users to validate the data in question. If edits are made, Smart AP AI learns to adjust for future invoice uploads.

Smart AP can save the average

Yardi PayScan client nearly \$40,000 per year.*


*Based on current average number of invoices processed annually for Yardi PayScan clients.



THANK YOU

Ready to see more of our end-to-end procure to pay solution?
Reach out to our team today.

GET IN TOUCH

 **YARDI** | Energized for Tomorrow

Sources: 1. Forrester 2. Forrester

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